



District Business and Advisory Services

Bulletin: 25-018

Date: January 21, 2025

To: District Directors of Fiscal Services
District Human Resources and Payroll Managers
District Human Resources and Payroll Personnel
Charter School Administrators

From: Susan Ady, Director - District Business Services
Nghia Do, Advisor - District Business Services

Re: Fiscal Year 2024-25 California State Teachers' Retirement System (CalSTRS): Teachers' Retirement Law Trainings

The purpose of this bulletin is to inform districts that CalSTRS will provide two-day training webinars to the Santa Clara County Office of Education (SCCOE) and school districts on the following dates:

1. **Day 1:** Thursday, March 13, 2025, from 9:00 a.m. – 12:00 p.m. Pacific Time (US and Canada):
 - Creditable Service
 - Defined Benefit Membership

Please register in advance for this webinar at:

https://calstrs.zoom.us/webinar/register/WN_DElqXDxfRz-ZQFKPiPCCjg

2. **Day 2:** Friday, March 14, 2025, from 10:00 a.m. – 2:00 p.m. Pacific Time (US and Canada):
 - Creditable Compensation
 - Working After Retirement

Please register in advance for this webinar at:

https://calstrs.zoom.us/webinar/register/WN_5HtGS9s-TaOGEFoNK-unsw

Upon registration, you will receive a confirmation email with a unique link and password to join the training. All human resource and payroll staff, both experienced and newly hired, are encouraged to attend these webinar trainings.

Please distribute this memo within your District as deemed appropriate.

Santa Clara COE Training Agenda

Topics: Creditable Service, Defined Benefit Membership, Creditable Compensation, and Working After Retirement

Day 1: March 13, 2025 | 9:00 – 12:00 p.m.

9:00 – 10:30 a.m. **Creditable Service Training**

This course covers the topic of creditable service. You will learn how to recognize the requirements of creditable service, identify service that is creditable, and explain the grandfathering of misreported service.

10:30 – 10:45 a.m. **Break**

15-minute break

10:45 – 12:00 p.m. **Defined Benefit Membership Training**

This course covers the topic of Defined Benefit (DB) membership. Defined Benefit membership shows how an employee becomes a CalSTRS member, or if they are already a member, how they keep their retirement contributions with CalSTRS.

Day 2: March 14, 2025 | 10:00 – 2:00 p.m.

10:00 – 12:00 p.m. **Creditable Compensation Training**

This course covers the topic of creditable compensation. You will learn the conditions that make compensation creditable, the types of compensation that are reportable, and how to report compensation using the appropriate annualized pay rate.

12:00 – 1:00 p.m. **Lunch Break**

1-hour lunch break

1:00 – 2:00 p.m. **Working After Retirement Training**

This course covers working after retirement. Specifically, what it means to be working after retirement and the related impacts, exemptions, and limitations.
